

Programm

Frontiers in DeFi 2025



HTW Berlin – Wilhelminenhof Campus

Wilhelminenhofstraße 75A, 12459 Berlin ([GoogleMaps link](#))



Thursday, 18 September 2025

08:30 – 09:10 Arrival & Registration

09:00 – 09:10 Welcome remarks

09:10 – 10:40 Morning Session 1

Massimo Bartoletti | *University of Cagliari*

Theory of Lending Protocols in DeFi

Yichen Luo | *University College London*

Piercing the Veil of TVL: DeFi Reappraised

Benjamin Kraner | *University of Zurich*

Money in Motion: Micro-Velocity and Usage of Ethereum's Liquid Staking Tokens

10:40 – 11:00  **Coffee Break**

11:00 – 12:30 Morning Session 2

Natalie Packham | *HWR Berlin*

Jump risk premia in the presence of clustered jumps

Massimiliano Caporin | *University of Padova*

Sector Structure in Digital Asset Returns

Daniel Traian Pele | *ASE Bucharest*

Do Investors Buy Innovation: Market Responses to ETH Development Milestones

12:30 – 13:30 Lunch Break

13:30 – 15:00 Afternoon session 1

Valerie Laturnus | *Durham University*

How Do Shareholder Defaults Influence Corporate Governance in DeFi Lending?

Stefan Schmid | *Technical University Berlin*

Democracy for DAOs: Decentralized Governance in Theory and Practice

Stefan Kitzler | *Complexity Science Hub*

The Impact of DeFi Crime Events on DAOs

15:00 – 15:30 ☕ Coffee Break

15:30 – 17:00 Afternoon session 2

Martin Herdegen | *University of Stuttgart*

Optimal Dynamic Fees in Automated Market Makers

Daniele Marazzina | *Politecnico di Milano*

The Adoption of Central Bank Digital Currency

Paul P. Momtaz | *Syracuse University*

Venture Tokenization and Growth: The Going-Public Decision of Decentralized Digital Platforms

17:20 Networking Apéro
